Why use bitcoin?

Bitcoin is cash that is digital

You don't need a bank, permission, identification or to be wealthy to use bitcoin.

Bitcoin can't be inflated, forged, or stopped by anyone.

Your bitcoin is harder to steal than cash.

Payments aren't censored.

Your bitcoin can't be frozen like a bank account.

Controlling your own keys (backed up as 12 English words) means that your bitcoin are YOURS alone!

Your first bitcoin wallet

1. Download an app – for example "Phoenix" as shown here:





Google Play

App Store

2. Open it and follow the directions on the next page.

Not financial advice.

Do your own research.

Use bitcoin

Savings account

Amounts > \$200

1. Create a wallet and back it up

Select "Backup your wallet...", "display seed" and write the 12word recovery phrase on paper.

NO screenshot, NO digital copy.

You can recover your money with the 12 words.

2. Get a bitcoin address

Press Receive and swipe to the right for a Bitcoin address. It appears as an alphanumeric string and as a QR code. Bitcoin can be sent to this.

3. Receive bitcoin

Share the address text or QR code with the sender. Once paid, your wallet will notify you. "On-chain" payments may take some time.

4. Send bitcoin

Press Send and paste a bitcoin address or Scan a QR code. Specify the value, then Prepare transaction. Reduce the fee rate if the transaction isn't urgent. Check the details, then press Pay.









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Use lightning bitcoin

Spending money only

Fast micropayments

1. Create an invoice

Press Receive and the default is to create a Lightning invoice. Edit the value that you intend to receive in dollars or in bitcoin and press Create invoice.



2. Receive bitcoin on lightning

Share the QR code with the person that will send you lightning bitcoin. Alternatively, <u>Copy</u> the invoice string and send it to them. Once paid, your wallet will notify you. Lightning bitcoin payments are immediate.

3. Send bitcoin on lightning

Press Send and paste an invoice from the recipient or Scan a QR code. Check the details and then press OK.





Own your money

Bitcoin at an **exchange** is like money in a bank account. It can be frozen. What you own and what you do with it can be tracked.

Use bitcoin in **self-custody** as shown in this brochure and use it with your family, friends and business partners.

<u>Never share your backups/keys</u> with anyone or store them digitally.

Not your keys, not your bitcoin.

Use cases

- Earn bitcoin (online work, podcasting, gaming, become a developer...)
- Receive remittances (low fees)
- Pay locally and abroad (low fees)
- Ask your local shops to accept bitcoin
- Exchange it peer-to-peer to AUD or local currency when travelling (ask for the commission)

Ask about joining our group on Telegram

What is bitcoin?

Bitcoin is not a scam.

Bitcoin is mobile money that works without a company or government behind it. It's a technology like the internet.

You can own <u>fractions of a bitcoin</u> called satoshis. There are no transaction limits. Fees are low. Taxes can't be deducted automatically.

How to detect a scam

It's a scam, if you NEED to

- buy a starter package
- bring a friend or family member
- do monthly payments

No need to JOIN bitcoin!

It's an open network that anyone can use without permission.

- Bitcoin doesn't promise profits.
- Bitcoin's price is volatile. Save it for 4 or 5 years or spend it immediately.

Learn more at www.bitcoin.org

Bitcoin The people's money

Digital cash

Use it from person to person

No need for a bank or a registration

No corporate control

Community money